

31 March 2006

ASX Listed Shareholdings Update

The following table sets out the market value per Circadian share of Circadian's ASX listed holdings only (including cash on hand of \$17 million) at the close of trade on 30 March 2006.

This does not take into account the company's unlisted holdings and current research and development projects.

The total market value of Circadian's ASX listed holdings and cash at that date was \$1.63 per share, a discount of 37% to its last bid price of \$1.025.

Circadian Technologies Limited ASX Listed Shareholdings		
	Market Value \$m 30 March 2006	Market Value Per Circadian Share
Metabolic Pharmaceuticals Limited (MBP)	\$21.1	\$0.53
Optiscan Imaging Limited (OIL)	\$2.5	\$0.06
Antisense Therapeutics Limited (ANP and ANPO) – direct and indirect interest	\$4.4	\$0.11
Zenyth Therapeutics Limited (ZTL)	\$14.8	\$0.37
Avexa Limited (AVX)	\$5.4	\$0.13
Cash	\$17.0	\$0.42
Market Value of Holdings and Cash	\$65.2	\$1.63

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