

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 1/1/2011

Name of entity	CIRCADIAN TECHNOLOGIES LIMITED
ABN	32 006 340 567

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT KLUPACS
Date of last notice	18 JULY 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT INTEREST
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	25 AUGUST 2011

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p><b>DIRECT INTEREST – 197,519 ORDINARY SHARES</b></p> <p>500,000 EMPLOYEE OPTIONS (UNLISTED SECURITIES)  EXERCISE PRICE: \$1.50  FIRST EXERCISE DATE: 8/2/2011 (subject to share price performance hurdles being met)  EXPIRY DATE: 8/2/2012  (CIRAQ)</p> <p>500,000 EMPLOYEE OPTIONS (UNLISTED SECURITIES)  EXERCISE PRICE: \$1.30  FIRST EXERCISE DATE: 8/2/2011 (subject to share price performance hurdles being met)  EXPIRY DATE: 8/2/2012  (CIRAU)</p> <p>520,000 EMPLOYEE CONDITIONAL PERFORMANCE RIGHTS (UNLISTED SECURITIES)  EXERCISE PRICE: \$0.00  FIRST EXERCISE DATE: Subject to satisfaction of certain performance milestones.  EXPIRY DATE: 31/3/2015  (CIRAM)</p>
Class	ORDINARY SHARES
Number acquired	46,000 ORDINARY SHARES
Number disposed	NIL
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	TOTAL CONSIDERATION - \$25,740.00

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<p>No. of securities held after change</p>	<p>DIRECT INTEREST – 243,519 ORDINARY SHARES</p> <p>500,000 EMPLOYEE OPTIONS (UNLISTED SECURITIES) EXERCISE PRICE: \$1.50 FIRST EXERCISE DATE: 8/2/2011 (subject to share price performance hurdles being met) EXPIRY DATE: 8/2/2012 (CIRAQ)</p> <p>500,000 EMPLOYEE OPTIONS (UNLISTED SECURITIES) EXERCISE PRICE: \$1.30 FIRST EXERCISE DATE: 8/2/2011 (subject to share price performance hurdles being met) EXPIRY DATE: 8/2/2012 (CIRAU)</p> <p>520,000 EMPLOYEE CONDITIONAL PERFORMANCE RIGHTS (UNLISTED SECURITIES) EXERCISE PRICE: \$0.00 FIRST EXERCISE DATE: Subject to satisfaction of certain performance milestones. EXPIRY DATE: 31/3/2015 (CIRAM)</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>ON-MARKET TRADE</p>

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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