

4 January 2008

The Companies Section
The Australian Stock Exchange Limited
South Tower, Rialto
Level 45
525 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam

Appendix 3Y – Change of Director’s Interest Notice

Please find enclosed a Change of Director’s Interest Notice in respect of Mr Don Clarke.

Yours sincerely

Natalie Korchev
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CIRCADIAN TECHNOLOGIES LIMITED
ABN	32 006 340 567

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DONALD CLARKE
Date of last notice	2 SEPTEMBER 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT INTEREST
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	SOLDON INVESTMENTS PTY LTD (this entity is controlled by the Director and is the Trustee of the Director's superannuation fund - Clarke Super Fund)
Date of change	27, 28 and 31 DECEMBER 2007
No. of securities held prior to change	INDIRECT INTEREST: SOLDON INVESTMENTS PTY LTD – 60,000 ordinary shares, fully paid (in its own capacity - 44,000 shares; and as trustee of the Clarke Super Fund - 16,000 shares)
Class	ORDINARY SHARES
Number acquired	10,000 shares purchased on 27/12/07 5,000 shares purchased on 28/12/07 <u>5,000</u> shares purchased on 31/12/07 <u>20,000</u>

+ See chapter 19 for defined terms.

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Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	20,000 shares @ \$1.20 per share
No. of securities held after change	<u>INDIRECT INTEREST</u> SOLDON INVESTMENTS PTY LTD – 80,000 ordinary shares, fully paid (in its own capacity - 44,000 shares; and as trustee of the Clarke Super Fund - 36,000 shares)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ON-MARKET TRADE

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

+ See chapter 19 for defined terms.