

18 April 2007

The Companies Section
The Australian Stock Exchange Limited
530 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam

Change in Substantial Holding for Optiscan Imaging Limited - Update

We enclose Form 604 "Notice of Change of Interests of Substantial Holder" with respect to a holding in Optiscan Imaging Limited by Fibre Optics (Aust) Pty Ltd (a wholly owned subsidiary of Circadian Technologies Limited).

Fibre Optics' interest in Optiscan has been diluted to 6.16% as a result of various share purchase plans and share placements by Optiscan.

Yours faithfully

Natalie Korchev
Company Secretary

FORM 604

**Corporations Act 2001
Section 671B**

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: **OPTISCAN IMAGING LIMITED (“Optiscan”)**

ACN: **077 771 987**

1. Details of substantial holder (1)

Name: **FIBRE OPTICS (AUST) PTY LTD (a wholly owned subsidiary of Circadian Technologies Limited)
 (“Fibre Optics”)**

ACN: **006 569 786**

There was a change in the interests of the substantial holder on **13/4/2007 (despatch date: 17/4/07)**

The previous notice was given to the company on **17/2/2000**

The previous notice was dated **17/2/2000**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice *		Present notice	
	Person’s votes	Voting power (5)	Person’s votes	Voting power (5)
Ordinary	6,370,001	10.59%	6,396,021	6.16%

** Since the previous notice lodged on 17 February 2000, Fibre Optics’ interest in Optiscan was diluted from 10.6% to 6.4% due to share placements and the exercise of options as detailed in item 3 below.*

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected (no. of shares)
18/2/2000 to 21/2/2005	Fibre Optics (Aust) Pty Ltd	Dilution in holding due to exercise of options and share placements by Optiscan in which Fibre Optics did not participate, resulting in decrease in holding from 10.59% to 6.92%: <u>Date:</u> <u>No. of shares</u> <i>Share placements:</i> 16/4/2002 3,330,000 23/12/2004 11,800,000 <i>Exercise of listed options, unlisted subscriber options and employee options:</i> 18/2/2000 to 21/2/2005 15,481,251	Not applicable	Not applicable	None
22/2/2005	Fibre Optics (Aust) Pty Ltd	Dilution in holding to 6.4% resulting from issue of 8,123,850 fully paid ordinary shares in a share purchase plan by Optiscan. Fibre Optics also purchased 15,151 shares pursuant to that company's share purchase plan. This purchase resulted in less than 0.1% change in Fibre Optics holding in Optiscan.	A consideration of \$5,000 was paid for the purchase of shares pursuant to Optiscan's share purchase plan.	Ordinary shares 15,151	15,151
13/4/2007	Fibre Optics (Aust) Pty Ltd	Dilution in holding to 6.16% resulting from issue of 3,628,131 fully paid ordinary shares in a share purchase plan by Optiscan. Fibre Optics also purchased 10,869 shares pursuant to that company's share purchase plan.	A consideration of \$5,000 was paid for the purchase of shares pursuant to Optiscan's share purchase plan.	Ordinary shares 10,869	10,869

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Fibre Optics (Aust) Pty Ltd	Fibre Optics (Aust) Pty Ltd	Fibre Optics (Aust) Pty Ltd	Beneficial Owner	Ordinary shares 6,396,021	6,396,021

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address (Registered Office)
Fibre Optics (Aust) Pty Ltd	Rialto Towers, Level 23, 525 Collins Street, Melbourne
Circadian Technologies Limited	Rialto Towers, Level 23, 525 Collins Street, Melbourne

Signed by:

Natalie Korchev
Company Secretary
18 April 2007