

5 February 2007

The Companies Section  
The Australian Stock Exchange Limited  
530 Collins Street  
MELBOURNE VIC 3000

Dear Sir/Madam

**Change in Substantial Holding for Avexa Limited**

We enclose Form 604 "Notice of Change of Interests of Substantial Holder" with respect to a holding in Avexa Limited by Fibre Optics (Aust) Pty Ltd (a wholly owned subsidiary of Circadian Technologies Limited).

The Notice of Change is in reference to the sale by Fibre Optics of 2,783,073 ordinary shares in Avexa on the 1<sup>st</sup> and 2<sup>nd</sup> of February 2007. Fibre Optics' interest in Avexa has as such decreased from 8.75% (being Fibre Optics' interest immediately before the sale) to 7.63% representing a holding of 18,839,055 shares.

Yours faithfully

**Natalie Korchev**  
**Company Secretary**

**FORM 604**

**Corporations Act 2001  
Section 671B**

**NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER**

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To: **AVEXA LIMITED**

ACN: **108 150 750**

**1. Details of substantial holder (1)**

Name: **FIBRE OPTICS (AUST) PTY LTD (a wholly owned subsidiary of Circadian Technologies Limited)**

ACN: **006 569 786**

There was a change in the interests  
of the substantial holder on **1/2/2007 and 2/2/2007**

The previous notice was  
given to the company on **24/1/2007**

The previous notice was dated **24/1/2007**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<b>Class of securities (4)</b>	<b>Previous notice</b>		<b>Present notice</b>	
	<b>Person's votes</b>	<b>Voting power (5)</b>	<b>Person's votes</b>	<b>Voting power (5)</b>
Ordinary	21,622,128	8.75%	18,839,055	7.63%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected (no. of shares)
1/2/2007	Fibre Optics (Aust) Pty Ltd	Sale of shares on-market.	\$0.6021 per share	Ordinary shares 770,000	770,000
2/2/2007	Fibre Optics (Aust) Pty Ltd	Sale of shares on-market.	\$0.5523 per share	Ordinary shares 2,013,073	2,013,073

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Fibre Optics (Aust) Pty Ltd	Fibre Optics (Aust) Pty Ltd	Fibre Optics (Aust) Pty Ltd	Beneficial Owner	Ordinary shares 18,839,055	18,839,055

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address (Registered Office)
Fibre Optics (Aust) Pty Ltd	Rialto Towers, Level 23, 525 Collins Street, Melbourne
Circadian Technologies Limited	Rialto Towers, Level 23, 525 Collins Street, Melbourne

Signed by:

Natalie Korchev  
Company Secretary  
5 February 2007