

Form 604
Section 671B - Corporations Act 2001
Notice of Change of Interests of Substantial Shareholder

To: **ANTISENSE THERAPEUTICS LIMITED (ANP)**

ACN: **095 060 745**

1. Details of substantial holder

Name: Opthea Limited ACN: 006 340 567 (formerly Circadian Technologies Limited) and its related bodies corporate.

There was a change in the interests of the substantial holder on: **11 May 2016**

The previous notice was given to the company on: **17 November 2014**

The previous notice was dated: **17 November 2014**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary	14,361,583	8.89%	10,190,649	5.77%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

See Annexure 'A'.

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Polychip Pharmaceuticals Pty Ltd ACN 066 455 456 (<i>wholly owned by Opthea Limited</i>)	Polychip Pharmaceuticals Pty Ltd	Polychip Pharmaceuticals Pty Ltd	Beneficial Owner	Ordinary shares 10,190,649	10,190,649

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address (Registered Office)
Opthea Limited (Opthea)	Suite 0403 650 Chapel Street, South Yarra, VIC 3141
Polychip Pharmaceuticals Pty Ltd (Polychip)	Suite 0403 650 Chapel Street, South Yarra VIC 3141
Syngene Limited (In Liquidation) (Syngene)	L8, 179 Queen Street, Melbourne VIC 3000

Signed by:



Mike Tonroe
 Company Secretary
 16 May 2016

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ANNEXURE A: CHANGES IN RELEVANT INTERESTS

ANTISENSE THERAPEUTICS LIMITED (ASX:ANP)

Date of change	Person whose relevant interest changed	Nature of change (ordinary shares)	Consideration given in relation to change	Class and number of securities affected (ordinary shares)	Person's votes affected (no. of shares)
15-05-2015	Polychip & Syngene	Dilution: 15,025,075 shares issued	N/A	Number of ordinary shares not affected	Number of votes/shares not affected
20-10-2015	Syngene	On market sale	\$4,151	46,121	46,121
16-11-2015	Syngene	On market sale	\$8,302	92,242	92,242
17-11-2015	Syngene	On market sale	\$1,052	11,694	11,694
11-05-2016	Syngene	Private sale - liquidation of subsidiary	\$160,835	4,020,877	4,020,877